

Washington Air Compressor Rental Co., Inc.

REMIT TO ADDRESS:
 12529 Parklawn Drive
 Rockville, MD 20852
 301.230.5800
 301.230.5830 FAX
 www.WashAir.com



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 SALES * RENTALS * SERVICE * PARTS * OPERATORS
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CONFIDENTIAL COMMERCIAL CREDIT APPLICATION

Applicant's Business Information					
Company's Legal Name _____					
DBA (Trade Name) _____					
Billing Address _____					
City, State, Zip _____					P.O.# Required?
Ship To Address <i>if Different From Above</i> _____					Yes / No
City, State, Zip _____					
Business Type <i>(Circle one)</i>					
Proprietorship	Corp	General Partnership	LLC/LLP	Gov	
Federal Tax ID # _____		Type of Business _____			
Business Phone Number _____		Date Business Started _____			
Business Fax Number _____		Date Incorporated _____			
Accts Payable Contact Name _____		State of Incorporation _____			
County of Business _____		Company's D&B Number _____			
Tax Exempt _____		Contractor's License No. _____			
		**Yes		No	
(**Resale/ Tax Exemption Certificate must be mailed or faxed with your application to apply.)					
Ownership Information					
By signing below, I the undersigned Co-Applicant(s), authorize WACR Co, its affiliates, agents, successors, and assigns, to investigate my personal credit history. Everything I have stated herein is true and correct.					
Principal's Name _____			Principal's Name _____		
Home Street Address _____			Home Street Address _____		
City, State, Zip _____			City, State, Zip _____		
Home Phone _____			Home Phone _____		
% Owned			% Owned		
Soc Sec # _____		Date of Birth _____		Soc Sec # _____	
				Date of Birth	
Business E-Mail _____			Business E-Mail _____		
Print Name _____ Title _____			Print Name _____ Title _____		
Signature _____			Signature _____		
<i>Individual (do not include title)</i>			<i>Individual (do not include title)</i>		
Bank and Finance Companies					
Bank	Account Number & Type	Contact Name	Phone & Fax		
Bank / Finance	Account Number & Type	Contact Name	Phone & Fax		
Credit References					
Trade	Account Number	Contact Name	Phone & Fax		
Trade	Account Number	Contact Name	Phone & Fax		
Trade	Account Number	Contact Name	Phone & Fax		
Insurance Company					
Insurance Company	Address	Contact Name	Phone & Fax		

Please review, sign and date 2nd page.

The above-named Applicant (hereafter referred to as "Applicant" and/or "Customer") hereby applies for credit with Washington Air Compressor Rental Co. (hereafter referred to as "WACR Co.") and authorizes WACR Co. to receive and exchange any and all information on the Applicant that WACR Co. deems necessary and appropriate in order to assist WACR Co. in considering this Commercial Credit Application (hereafter referred to as "Application" and/or "Agreement"), and to check any factor pertinent to a fair evaluation of Applicant's credit worthiness and/or financial condition with any source, including, but not limited to, bank and trade references listed in the Application, Applicant's subsidiaries, affiliates, predecessor companies, officers, members, partners, shareholders, and/or principals, any credit bureaus, creditors of the Applicant, or other trade references, banks and financial institutions. **APPLICANT HEREBY AUTHORIZES WACR Co., ITS AGENTS, EMPLOYEES, SUCCESSORS, AND ASSIGNS, TO AT ANY TIME, AND FROM TIME TO TIME, OBTAIN CREDIT REPORTS ON THE APPLICANT, INCLUDING BUT NOT LIMITED TO, CONSUMER CREDIT REPORTS.**

By signing below, Applicant hereby certifies and warrants that all information contained in this Application is true, accurate, and complete, and that any account approved by WACR Co. will be used for business and/or commercial purposes only. Applicant further certifies that the undersigned is the Applicant, or that he or she is an officer, member, partner, or agent authorized to execute this Application on behalf of the Applicant. This Application shall represent the entire Agreement between WACR Co. and Applicant. None of WACR Co.'s rights may be changed and no extension of the terms of this Application may be made except in writing signed by both WACR Co. and Applicant. This Agreement supersedes any purchase order or other agreements or forms received from Applicant, and WACR Co. specifically rejects any forms or agreements from Applicant, whether sent to or received prior or subsequent to this Agreement, unless same has been signed by both WACR Co. and Applicant as an amendment or modification of this Agreement. Additional references and/or financial statements may be requested from time to time.

THE APPLICANT WARRANTS THAT HE/SHE/THEY HAS/HAVE READ AND UNDERSTANDS AND AGREES TO ALL SPECIFIC TERMS AND CONDITIONS OF RENTING AND BUYING EQUIPMENT AS SET FORTH IN OUR RENTAL AND PURCHASE AGREEMENTS THAT ARE INCLUDED WITH EACH RENTAL AND PURCHASE CONTRACT. A COMPLETE SEPARATE COPY WILL BE PROVIDED UPON REQUEST.

PAYMENT TERMS: Customer agrees to pay all amounts due WACR Co. in full, upon receipt of an invoice or other request for payment. Unless otherwise specified by WACR Co. on an invoice or other request for payment, the terms of payment are net thirty (30) days from date of the original invoice or other request for payment. On any amount that remains due and unpaid by Customer for more than thirty (30) days, Customer hereby agrees to pay WACR Co. a finance charge of 1.5% per month (18% per year). If payment is not made within the time specified, or Customer's payment history becomes unsatisfactory, WACR Co. reserves the right to cancel any discount or other special terms applicable to Customer's account and to charge Customer WACR Co.'s standard commercial rate(s) then in effect for rentals, repairs, and deliveries of contracted items. WACR Co. reserves the right to suspend credit and refuse shipment or delivery of equipment whenever WACR Co., in its sole and absolute discretion, believes that Customer's credit and/or payment history is unsatisfactory. If it becomes necessary for WACR Co. to refer Customer's account to a collection agency and/or an attorney, the Customer agrees to pay any and all costs associated therewith, including but not limited to, an attorney's fee equal to twenty-five percent (25%) of any balance due from the Customer, plus court and all other costs. In addition, and not in limitation to other available remedies, WACR Co. specifically reserves its rights to make claims under any payment and performance bond, and to seek to establish and enforce a mechanic's lien, to secure payment of any amount due WACR Co. If any equipment must be delivered or returned to WACR Co., Customer agrees to pay WACR Co. all demurrage, transportation and other costs incurred by WACR Co. as a result thereof.

PRIOR TO RECEIVING ANY RENTAL EQUIPMENT, APPLICANT WILL PROVIDE WACR Co. WITH A CERTIFICATE OF INSURANCE CONFIRMING LIABILITY AND PROPERTY INSURANCE.

AGREED AND ACCEPTED by or for the above-named Customer/Applicant on the date below.

Signed: _____ Title: _____

Print Name: _____ Date Signed: _____

WACR Co. OFFICE USE ONLY: INSURANCE CERTIFICATE RECEIVED: _____ (Date) REVIEWED BY: _____ (Initials / Date)